Preferences for FDI

184. SHRI SANTOSH BAGRODIA: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) Whether it is a fact that preferences have been fixed for foreign direct investment;

(b) if so, the list of such industries; and

(c) what are the criteria for fixing the preferences of the industries in the said list?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN): (a) to (c) Foreign Direct Investment (FDI) is seen as a means to supplement domestic investment for achieving a higher level of economic development. With a view to attracting more FDI, Government has put in place a transparent, dynamic and investment friendly FDI policy placing almost all activities under the automatic route for FDI up to 100% keeping in view the national priorities and sector specific guidelines.

Project report on SEZ at Paradeep

185. SHRI ANANTA SETHI: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government have approved the proposal to set up a Special Economic Zone at Paradeep in Orissa;

(b) if so, whether the State Government has submitted the project report in this regard;

(c) if so, the details thereof; and

(d) the steps taken to implement that project report?

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN): (a) to (d) In principle approval has been given for setting up of a Special Economic Zone at Paradeep on the basis of request received from the Government of Orissa. Formal